ACE STONE CRAFT LIMITED

CIN: L26994OR1992PLC003022

Date: 23.04.2025

The Listing Manager,
Metropolitan Stock Exchange of Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India

Sub: Compliance Report on Corporate Governance in terms of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing the Compliance Report on Corporate Governance in respect of the following:

1. Quarter and year ended 31st March, 2025;

You are requested to kindly take the same on your records.

Thanking you,
Yours Faithfully,

For and on behalf of Board of Directors of
For Ace Stone Craft Limited

ASHUTOSH GOEL

Digitally signed by ASHUTOSH GOEL
DN: c=IN, o=Personal, postalCode=250002, l=Meerut, st=Uttar Pradesh, street=C/O Yogendra Goel, D-10 Rajkamal Enclave, Delhi Road, Near Rithani , Meerut, Meerut, Uttar Pradesh - 250002, title=0684, 2.5.4.20=c3cac36d7a80878b41696d1a3a62ed26a0c365b57792163c251513d4bf4aa3f, serialNumber=e0930d907a2e47df8e82f1d4050904e9cb8ad9d1efd27ebb4c96e8eedbf8a077, email=akbuilderssshuj@gmail.com, cn=ASHUTOSH GOEL
Date: 2025.04.23 12:46:57 +05'30'

ASHUTOSH GOEL
Managing Director
DIN: 06420478

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	ACESTONE
ISIN	INE026E01019
Name of the entity	ACE STONE CRAFT LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Yearly
Date of Report	31-03-2025
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	CHETAN SHARMA	AXLPS8668N	08204492	Executive Director	Not Applicable		03-03-1976
2	Ms	KAVITA AGARWAL	BZYPS1913G	07900146	Non-Executive - Independent Director	Chairperson		30-03-1985
3	Ms	BIJITA NAYAK	CJZPN8297A	10509655	Non-Executive - Non Independent Director	Not Applicable		20-09-2000
4	Mr	ANUPAM SHUKLA	AOPPS3093A	02391232	Executive Director	Not Applicable		22-06-1974
5	Mr	ASHUTOSH GOEL	AEQPG4244L	06420478	Executive Director	Not Applicable	MD	17-11-1979
6	Ms	DIKSHA AGGARWAL	AOAPB6870P	10196601	Non-Executive - Independent Director	Not Applicable		20-04-1989
7	Ms	VIDUSHI	AZGPV9099R	10535697	Non-Executive - Independent Director	Not Applicable		20-09-1997

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				
2	No				
3	No				
4	No				
5	No				
6	No				
7	No				

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		09-08-2018				1	0	0	0		
2	NA		12-08-2022			32	1	1	1	0		
3	NA		13-02-2024				1	0	0	0		
4	NA		13-02-2024				1	0	0	0		
5	NA		13-02-2024				1	0	0	0		
6	NA		30-05-2023			34	1	1	1	0		
7	NA		12-11-2024			5	1	1	1	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07900146	KAVITA AGARWAL	Non-Executive - Independent Director	Chairperson	12-08-2022		
2	10196601	DIKSHA AGGARWAL	Non-Executive - Independent Director	Member	30-05-2023		
3	10509655	BIJITA NAYAK	Non-Executive - Non Independent Director	Member	13-02-2024		
4	10535697	VIDUSHI	Non-Executive - Independent Director	Member	12-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07900146	KAVITA AGARWAL	Non-Executive - Independent Director	Chairperson	12-08-2022		
2	10196601	DIKSHA AGGARWAL	Non-Executive - Independent Director	Member	30-05-2023		
3	10509655	BIJITA NAYAK	Non-Executive - Non Independent Director	Member	13-02-2024		
4	10535697	VIDUSHI	Non-Executive - Independent Director	Member	12-11-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07900146	KAVITA AGARWAL	Non-Executive - Independent Director	Chairperson	12-08-2022		
2	10196601	DIKSHA AGGARWAL	Non-Executive - Independent Director	Member	30-05-2023		
3	10509655	BIJITA NAYAK	Non-Executive - Non Independent Director	Member	13-02-2024		
4	10535697	VIDUSHI	Non-Executive - Independent Director	Member	12-11-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2024				Yes	7	7	3
2		12-02-2025	91		Yes	7	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of member attendin the meetin (other than Board o Director
1	Audit Committee	12-11-2024				Yes	4	4	3	0
2	Audit Committee	12-02-2025	91			Yes	4	4	3	0
3	Nomination and remuneration committee	12-11-2024				Yes	4	4	3	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Ashutosh Goel
2	Designation	Managing Director

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://acestonecraft.com/
2	Terms and conditions of appointment of independent directors	Yes		https://acestonecraft.com/
3	Composition of various committees of board of directors	Yes		https://acestonecraft.com/
4	Code of conduct of board of directors and senior management personnel	Yes		https://acestonecraft.com/
5	Details of establishment of vigil mechanism/ Whistle Blower policy	NA		
6	Criteria of making payments to non-executive directors	Yes		https://acestonecraft.com/
7	Policy on dealing with related party transactions	Yes		https://acestonecraft.com/
8	Policy for determining ‘material’ subsidiaries	Yes		https://acestonecraft.com/
9	Details of familiarization programmes imparted to independent directors	Yes		https://acestonecraft.com/
10	Email address for grievance redressal and other relevant details	Yes		https://acestonecraft.com/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://acestonecraft.com/
12	Financial results	Yes		https://acestonecraft.com/
13	Shareholding pattern	Yes		https://acestonecraft.com/
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://acestonecraft.com/
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://acestonecraft.com/
21	Materiality Policy as per Regulation 30 (4)	NA		
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://acestonecraft.com/
23	Disclosures under regulation 30(8)	Yes		https://acestonecraft.com/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://acestonecraft.com/
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://acestonecraft.com/
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://acestonecraft.com/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://acestonecraft.com/

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3), (4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	NA	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	NA	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	NA	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Ashutosh Goel
2	Designation	Managing Director

Annexure II		
III. Affirmations		
Sr	**Particulars**	**Compliance status (Yes/No/NA)**
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	Ashutosh Goel
2	Designation	Managing Director

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	No Such Transactions on records

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

Signatory Details	
Name of signatory	Ashutosh Goel
Designation of person	Managing Director
Place	Gurgaon
Date	23-04-2025